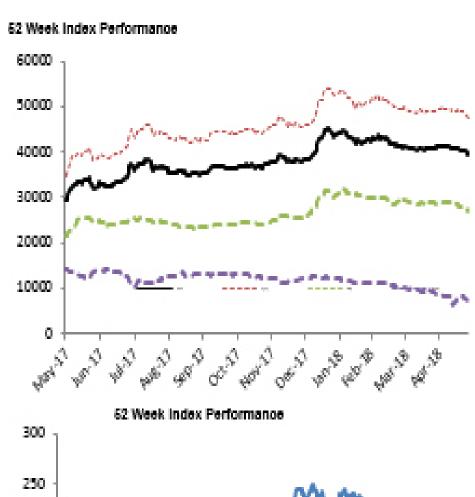


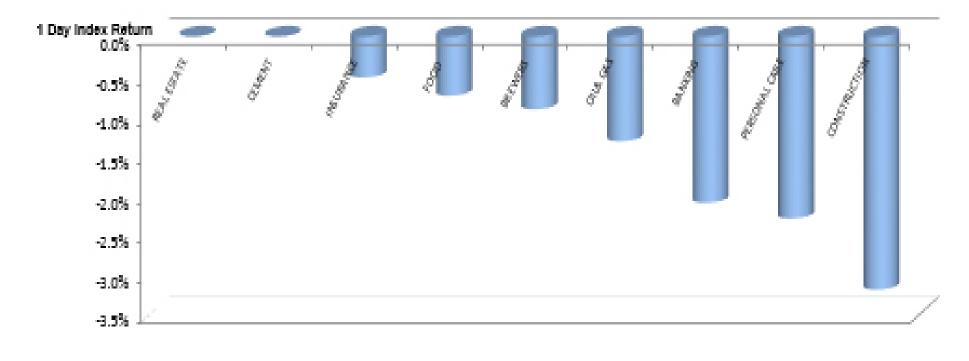


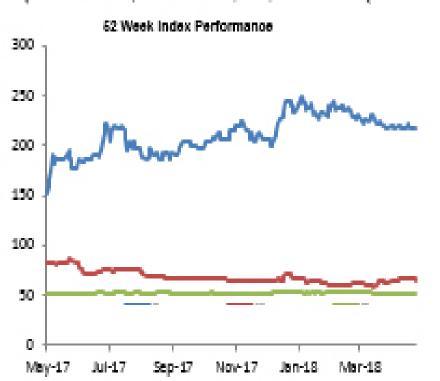
Equities at a Glance

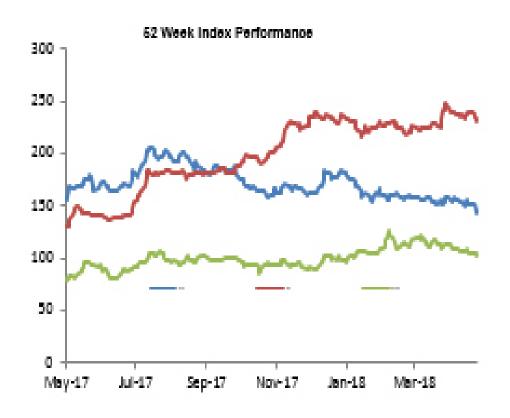
NSE All Share						
	Todav's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Leve
NSEAS Index	39,323.62	-1.01%	-2.84%	-5.25%	2.83%	35.30%
Market Cap (N billions)	14,244.20	-1.01%	-2.84%	-4.99%	4.67%	41.77%
Volume Traded (millions)	296.00	15.43%	1,372.87	13,873.75	57,118.64	109,928.47
Value Traded (N millions)	2,949.29	47.26%	16,022.69	191,550.96	623,338.91	1,269,032.77
NGN/USD	361.57	-0.02%	0.10%	0.38%	0.34%	-1.59%
NSEASI (\$)	108.76	-0.99%	-2.93%	-5.61%	2.47%	37.45%
Market Cap (\$ millions)	39,395.41	-0.99%	-2.93%	-5.35%	4.31%	44.03%

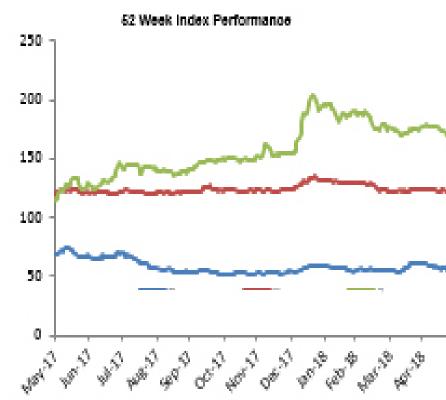
Index Performance									
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-2.09%	-5.13%	-13.61%	9.53%	-7.25%	5.54%	43.04%	1.34%	-3.64%
BREWERS	-0.91%	-5.17%	-10.47%	-10.04%	-9.62%	-11.01%	-6.94%	1.57%	-4.61%
CEMENT	0.00%	-0.35%	-6.77%	0.79%	-6.17%	5.52%	41.95%	2.02%	-4.96%
PERSONAL CARE	-2.29%	-1.67%	-1.25%	8.40%	-13.33%	12.77%	29.05%	1.99%	-5.75%
CONSTRUCTION	-3.18%	-3.18%	3.76%	-1.01%	3.88%	-1.01%	-21.80%	1.37%	-3.61%
FOOD	-0.75%	-2.96%	2.96%	14.76%	2.34%	-1.35%	78.73%	1.28%	-3.81%
INSURANCE	-0.52%	-2.52%	-7.51%	-2.36%	-1.96%	-2.62%	1.58%	0.59%	-1.63%
OIL& GAS	-1.32%	-4.01%	-0.51%	5.19%	-2.17%	0.71%	-21.36%	1.31%	-3.82%
REAL ESTATE	0.00%	-0.30%	-1.94%	-1.43%	-2.73%	-1.78%	-0.01%	0.20%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.90%	-2.73%	-6.97%	4.93%	-4.66%	3.13%	36.96%	1.13%	-3.16%
Mid Cap (Mid 30%)	-1.42%	-3.75%	-10.23%	11.07%	-8.25%	3.56%	23.94%	0.83%	-2.29%
Small Cap (Bottom 60%)	-0.79%	-12.85%	-36.06%	-40.64%	-28.80%	-41.57%	-48.66%	2.60%	-13.28%











Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING															<u></u>	
Access Bank	31-Dec	309,529.30	10.70	0.00%	-1.83%	-17.69%	9.52%	40.97%	-3.17%	2.39%	12.00	10.70	13.45	10.45	13.45	7.90
Diamond Bank	31-Dec	31,729.73	1.37	-4.86%	-11.61%	-46.27%	18.10%	47.31%	-26.34%	-8.67%	2.11	1.37	3.57	1.37	3.57	0.93
FBN Holdings	31-Dec	348,184.34	9.70	-4.90%	-12.22%	-17.09%	39.57%	98.36%	-22.40%	10.23%	13.45	9.70	14.75	8.79	14.75	5.14
FCMB	31-Dec	43,565.96	2.20	-3.08%	-15.38%	-6.78%	96.43%	84.87%	-7.56%	48.65%	2.63	2.20	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,234,637.97	41.95	-1.99%	-4.66%	-13.68%	-0.12%	18.91%	-6.15%	2.94%	45.65	41.95	54.71	40.55	54.71	33.47
StanbicIBTC HOLDCO	31-Dec	475,000.00	47.50	-1.04%	-2.96%	3.26%	13.12%	76.25%	-2.06%	14.46%	50.00	47.50	50.00	40.90	50.00	26.00
United Bank For Africa	31-Dec	349,602.71	10.60	-4.93%	-7.42%	-18.15%	7.07%	41.33%	-9.79%	2.91%	11.90	10.60	13.00	10.41	13.00	7.50
Union Bank	31-Dec	103,308.42	6.10	-4.69%	0.00%	-12.86%	-1.61%	20.32%	-8.96%	-21.79%	6.95	6.00	8.78	6.00	8.78	5.07
Wema Bank	31-Dec	28,826.51	0.73	-3.95%	-10.98%	-30.48%	46.00%	46.00%	-26.26%	40.38%	0.96	0.73	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	836,716.56	26.65	-1.30%	-4.82%	-16.46%	6.64%	39.31%	-9.04%	3.94%	29.80	26.00	33.51	25.93	33.51	18.95
Ecobank	31-Dec	327,030.44	20.50	0.00%	-0.49%	4.06%	20.80%	99.22%	25.38%	20.59%	21.30	16.35	21.30	16.27	21.30	10.60
Skye Bank	31-Dec	9,716.21	0.70	-4.11%	-7.89%	-32.04%	40.00%	40.00%	-9.09%	40.00%	1.01	0.65	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	55,052.11	1.90	-7.77%	-11.63%	-36.67%	11.76%	88.12%	-29.10%	-22.76%	2.68	1.90	3.99	1.90	3.99	1.04
Sterling Bank	31-Dec	38,867.06	1.35	4.65%	-8.78%	-29.69%	35.00%	80.00%	-22.86%	25.00%	1.85	1.29	2.42	1.13	2.42	0.72
BREWERIES																
Guinness	30-Jun	150,588.82	100.00	-3.85%	-3.85%	-4.67%	-1.96%	42.86%	-3.85%	6.38%	104.00	100.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	915,018.24	115.40	-0.60%	-6.33%	-11.23%	-11.28%	-20.41%	-11.23%	-14.46%	130.00	115.40	152.68	115.40	193.00	115.40
International Breweries CEMENT & CONSTRUCTION	31-Mar	168,998.87	51.80	0.00%	0.00%	-9.12%	-10.69%	135.88%	-4.78%	-4.95%	54.40	47.00	64.00	47.00	64.00	21.05
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	55.27%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	11.00
Dangote Cement	31-Dec	4,157,883.81	244.00	0.00%	-0.41%	-6.15%	1.67%	46.28%	-6.15%	6.09%	260.00	243.50	278.00	223.00	278.00	166.80
C.C.N.N.	31-Dec	30,160.27	24.00	0.00%	0.00%	42.43%	167.56%	361.54%	28.34%	152.63%	29.00	17.80	29.00	9.50	29.00	5.46
W.A Portland Cement	31-Dec	221,969.73	40.50	0.00%	0.62%	-21.05%	-19.00%	-14.65%	-10.60%	-9.78%	46.60	40.00	56.90	40.00	63.00	40.00
Julius Berger	31-Dec	36,366.00	27.55	-5.00%	-5.00%	6.17%	-1.61%	-30.88%	6.37%	-1.61%	29.00	23.50	32.00	23.50	43.84	23.50
UACN Property DevCo	31-Dec	2,942.50	2.14	0.00%	-4.89%	-24.91%	-19.55%	0.00%	-32.06%	-23.30%	3.05	2.14	3.20	2.14	3.20	2.14
CONSUMER & PERSONAL CARE	=															
PZ Cussons	31-May	86,754.92	21.85	0.00%	0.00%	-5.00%	-5.00%	16.84%	-6.82%	6.07%	23.45	21.85	25.40	20.00	27.30	18.70
Unilever	31-Dec	185,381.52	49.00	-2.97%	-2.00%	0.41%	19.80%	37.06%	-10.91%	19.51%	59.80	49.00	64.60	39.86	64.60	33.00
Glaxo Smithkline	31-Dec	24,156.71	20.20	-4.94%	-4.94%	0.25%	-11.40%	20.24%	-40.59%	-6.52%	34.85	20.20	34.85	18.88	34.85	16.80
FOOD & BEVERAGES	0.200	2.7.00		, .,,	, .,,	0.2070		20.2 . , 0	.0.07,70	0.0270	000		000		555	
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	10.24%	-2.88%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	78.21
Cadbury	31-Dec	23,477.53	12.50	-3.85%	-3.85%	-21.14%	6.02%	32.70%	-17.22%	-20.23%	14.50	12.50	18.40	12.50	18.40	9.42
Dangote Flour Mills	30-Sep	44,500.00	8.90	-6.81%	-16.82%	-46.22%	-3.58%	112.41%	-44.20%	-26.75%	15.20	8.90	16.90	8.90	16.90	4.15
Dangote Sugar	31-Dec	198,000.00	16.50	-2.65%	-12.23%	-23.96%	-4.29%	142.65%	-24.31%	-17.50%	22.25	16.50	23.35	16.50	23.35	7.03
Flour Mills	31-Mar	77,415.00	29.50	-4.84%	-15.59%	-10.61%	-15.71%	45.82%	-20.91%	1.72%	37.30	29.50	38.00	29.00	38.00	21.00
Nestle	31-Dec	1,268,250.00	1,600.00	0.00%	0.00%	16.11%	22.61%	83.91%	15.94%	2.83%	1,615.00	1,380.00	1,615.00	1,317.00	1,615.00	870.00
Honeywell	31-Mar	18,794.57	2.37	-4.82%	-4.44%	-18.28%	18.50%	86.61%	-5.58%	12.86%	2.85	2.30	3.52	2.20	3.52	1.33
UACN	31-Dec	28,909.01	15.05	3.79%	-2.90%	-11.73%	-10.95%	0.40%	-18.21%	-10.95%	18.00	14.50	19.42	14.50	19.42	14.50
OIL& GAS																
Forte Oil	31-Dec	53,010.98	40.70	0.00%	5.03%	-9.15%	1.75%	-11.52%	-3.10%	-6.39%	47.70	36.95	52.62	36.95	64.30	36.95
Conoil Plc	31-Dec	22,067.68	31.80	0.00%	0.00%	-0.93%	13.57%	-6.47%	-4.93%	13.57%	33.45	31.80	41.38	28.00	44.56	27.55
Mobil Oil	31-Dec	62,202.68	172.50	0.00%	-4.70%	-9.21%	1.47%	-39.40%	-7.16%	-11.36%	200.00	170.00	216.00	170.00	319.72	152.21
Oando	31-Dec	87,250.99	7.25	-4.61%	-12.12%	21.04%	21.04%	-19.44%	21.04%	21.04%	9.60	5.99	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	9,156.29	36.05	4.95%	21.18%	33.52%	31.28%	-7.64%	27.16%	31.28%	36.05	28.35	36.05	27.00	39.03	27.00
Total	31-Dec	71,978.63	212.00	0.00%	0.00%	-7.02%	-7.83%	-18.46%	-14.86%	-7.81%	249.00	212.00	254.00	212.00	282.55	212.00
Eterna Oil	31-Dec	6,872.84	5.27	-4.70%	-22.27%	-9.14%	31.75%	43.99%	-20.75%	29.80%	7.00	5.27	7.00	4.26	7.00	3.30
SEPLAT	31-Dec	406,517.09	734.70	0.00%	0.00%	7.24%	48.42%	88.38%	10.46%	17.32%	765.00	665.10	785.00	626.22	785.00	350.00
INSURANCE																
AIICO Insurance	31-Dec	5,016.12	0.57	-3.39%	-16.18%	-24.00%	1.79%	11.76%	-8.06%	9.62%	0.74	0.57	0.88	0.53	0.88	0.51
Continental Re	31-Dec	15,285.06	1.48	3.50%	-1.33%	-1.99%	10.45%	19.35%	-17.32%	5.71%	1.89	1.42	1.89	1.40	1.89	1.19
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	-8.57%	15.11%	20.00%	38.73%	15.11%	22.14%	5.34	4.17	5.34	3.93	5.34	3.36
Mansard	31-Dec	25,200.00	2.40	-4.00%	-2.04%	-12.73%	17.07%	26.32%	-1.23%	24.35%	2.52	2.34	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	2.13%	-4.00%	-4.00%	6.67%	-4.00%	0.51	0.43	0.56	0.43	0.56	0.43
AGRICULTURE																
Okomu Oil	31-Dec	81,082.35	85.00	0.00%	8.42%	18.06%	25.00%	60.41%	16.92%	25.57%	90.00	72.70	90.00	67.69	90.00	52.50
Presco	31-Dec	75,000.00	75.00	0.00%	-0.79%	7.14%	13.64%	53.03%	4.17%	9.49%	75.60	66.00	78.00	66.00	78.00	51.00
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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
IKEJA HOTEL PLC	2.58	9.79%	IKEJA HOTEL PLC	2.58	44.94%	IKEJA HOTEL PLC	2.58	44.94%	CEMENT CO. OF NORTH.NIG. PLC	24.00	152.63%	CEMENT CO. OF NORTH.NIG. PLC	24.00	361.54%
MRS OIL NIGERIA PLC.	36.05	4.95%	LAW UNION AND ROCK INS. PLC.	0.98	20.99%	LAW UNION AND ROCK INS. PLC.	0.98	34.25%	BETA GLASS CO PLC.	87.35	70.24%	N.E.M INSURANCE CO (NIG) PLC.	2.56	150.98%
STERLING BANK PLC.	1.35	4.65%	NIGER INSURANCE CO. PLC.	0.25	19.05%	UNITY KAPITAL ASSURANCE PLC	0.34	30.77%	FIDSON HEALTHCARE PLC	5.95	60.81%	DANGOTE SUGAR REFINERY PLC	16.50	142.65%
FIDSON HEALTHCARE PLC	5.95	4.39%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	11.11%	CEMENT CO. OF NORTH.NIG. PLC	24.00	28.34%	NPF MICROFINANCE BANK PLC	1.93	54.40%	NATIONAL SALT CO. NIG. PLC	20.25	138.24%
LAW UNION AND ROCK INS. PLC.	0.98	4.26%	OKOMU OIL PALM PLC.	85.00	8.42%	MRS OIL NIGERIA PLC.	36.05	27.16%	N.E.M INSURANCE CO (NIG) PLC.	2.56	54.22%	INTERNATIONAL BREWERIES PLC.	51.80	135.88%
SOVEREIGN TRUST INSURANCE PLC	0.26	4.00%	JOHN HOLT PLC.	0.56	7.69%	ECOBANK TRANSNATIONAL INCORPORATED	20.50	25.38%	LEARN AFRICA PLC.	1.32	50.00%	DANGOTE FLOUR MILLS PLC	8.90	112.41%
U A C N PLC.	15.05	3.79%	ROYAL EXCHANGE PLC.	0.34	6.25%	OANDO PLC	7.25	21.04%	CUTIX PLC.	3.00	49.25%	C & I LEASING PLC.	1.37	110.77%
CONTINENTAL REINSURANCE PLC	1.48	3.50%	MUTUAL BENEFITS ASSURANCE PLC.	0.35	6.06%	LASACO ASSURANCE PLC.	0.39	18.18%	FIRST CITY MONUMENT BANK PLC.	2.20	48.65%	ECOBANK TRANSNATIONAL INCORPORATED	20.50	99.22%
MUTUAL BENEFITS ASSURANCE PLC.	0.35	2.94%	FORTE OIL PLC.	40.70	5.03%	OKOMU OIL PALM PLC.	85.00	16.92%	IKEJA HOTEL PLC	2.58	44.94%	FBNH	9.70	98.36%
LASACO ASSURANCE PLC.	0.39	2.63%	N NIG. FLOUR MILLS PLC.	6.85	4.58%	NESTLE NIGERIA PLC.	1,600.00	15.94%	WEMA BANK PLC.	0.73	40.38%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	734.70	88.38%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DIAMOND BANK PLC	1.37	-4.86%	FBNH	9.70	-12.22%	WEMA BANK PLC.	0.73	-26.26%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	-48.00%	SOVEREIGN TRUST INSURANCE PLC	0.26	-48.00%
FBNH	9.70	-4.90%	DANGOTE SUGAR REFINERY PLC	16.50	-12.23%	DIAMOND BANK PLC	1.37	-26.34%	SOVEREIGN TRUST INSURANCE PLC	0.26	-48.00%	NIGER INSURANCE CO. PLC.	0.25	-50.00%
U B A PLC	10.60	-4.93%	FIRST CITY MONUMENT BANK PLC.	2.20	-15.38%	NIGER INSURANCE CO. PLC.	0.25	-26.47%	NIGER INSURANCE CO. PLC.	0.25	-50.00%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-52.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	20.20	-4.94%	FLOUR MILLS NIG. PLC.	29.50	-15.59%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.33	-28.11%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-52.00%	EQUITY ASSURANCE PLC.	0.21	-58.00%
JULIUS BERGER NIG. PLC.	27.55	-5.00%	EQUITY ASSURANCE PLC.	0.21	-16.00%	FIDELITY BANK PLC	1.90	-29.10%	EQUITY ASSURANCE PLC.	0.21	-58.00%	MULTIVERSE PLC	0.20	-60.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.33	-5.00%	AIICO INSURANCE PLC.	0.57	-16.18%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.14	-32.06%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
DANGOTE FLOUR MILLS PLC	8.90	-6.81%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.33	-16.35%	EQUITY ASSURANCE PLC.	0.21	-36.36%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
JAPAUL OIL & MARITIME SERVICES PLC	0.24	-7.69%	DANGOTE FLOUR MILLS PLC	8.90	-16.82%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	20.20	-40.59%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
FIDELITY BANK PLC	1.90	-7.77%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-20.00%	DANGOTE FLOUR MILLS PLC	8.90	-44.20%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
EQUITY ASSURANCE PLC.	0.21	-8.70%	ETERNA PLC.	5.27	-22.27%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-59.32%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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